

NOW TRANSFERABLE

CONSIDER THE SIGNIFICANT BENEFITS OF GUARANTEED ASSET PROTECTION

Financial protection for the road ahead



Guaranteed Asset Protection
Finance GAP Insurance and Return to Invoice



Imagine your car is declared a write-off due to an accident, fire or theft.

Now imagine discovering that your insurance company payout will not match the original price you paid for your car.

This is a scenario faced by many motorists today. Even if you are not liable, you are almost certain to find a shortfall between the amount you receive in settlement and the price you originally paid. And this shortfall could be a significant sum depending on the rate of depreciation of your vehicle.

Who will protect you against this financial loss?

Who will ensure you get back to the amount you originally paid for the car?

For peace of mind and for the protection your vehicle needs, consider the cover Finance GAP and RTI can offer.



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FINANCE GUARANTEED ASSET PROTECTION (GAP)

A TOTAL LOSS NEED NOT BE A TOTAL DISASTER. Finance Guaranteed Asset Protection (GAP) Insurance is a policy designed to provide financial protection if you have taken out a finance agreement to fund the purchase of your car. Should your car be declared a total loss (or written off) by your motor insurance provider, a GAP policy may pay the difference between the amount paid out (the settlement) by the motor insurance provider and any outstanding finance on your car.

An example of how GAP works

Let's say you paid £18,500 for your car and your car is unfortunately involved in an accident and your motor insurance providers declare it a total loss. Using current market conditions your motor insurance provider values your car at the time of the accident as £12,000. However, you still owe the Finance Company £15,000. The GAP insurance may payout the £3,000 difference - it's as simple as that!

Is there a maximum amount GAP will pay?

Yes, however, you may select a claim limit to suit the cost of the vehicle. Claims limits from £5,000 up to £25,000 are available. NB: The policy also includes up to £250 of your motor insurance excess.

Can the GAP policy be transferred if I replace my vehicle?

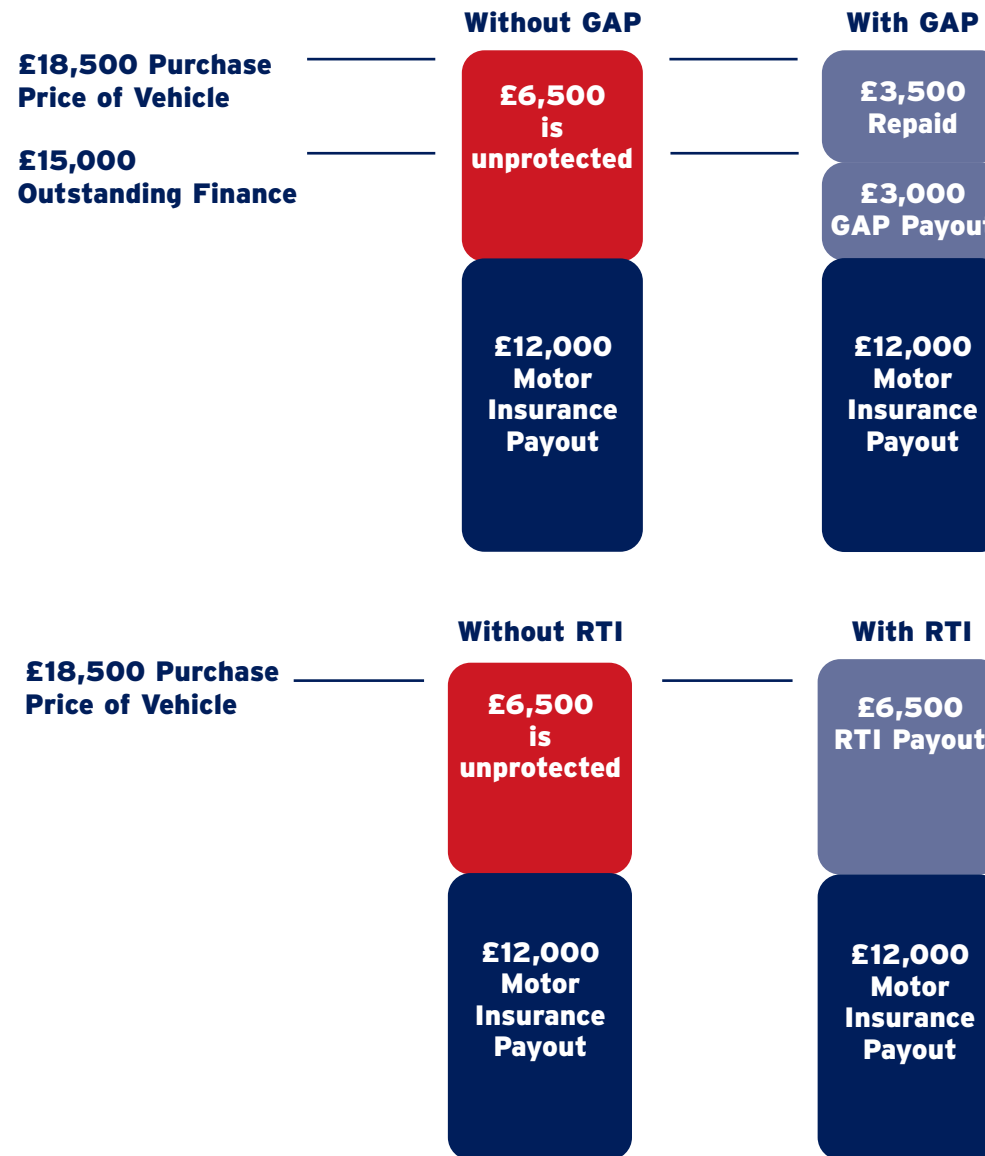
Yes, as long as the vehicle you replace it with comes within the price range specified in your schedule. In which case, the remainder of your policy term may be transferred to a replacement vehicle.*

Can I cancel my GAP policy in the future?

We're confident that you'll want to continue these policy benefits for the entire term of the agreement. However, we understand that circumstances may change, therefore, should you wish to cancel your insurance at any point, and you do not wish to transfer the policy to a replacement vehicle, this is possible. You may be entitled to a pro-rata refund on the remainder of the policy calculated monthly for each full month left to run.*

What is the maximum term of the GAP policy?

You may select a policy term from 12 months up to a maximum of 60 months to match the term of your Finance Agreement. Please note the policy will cease earlier on the occurrence of either of the following events: a paid claim or the repossession of the insured vehicle (if subject to a Credit Agreement).



RETURN TO INVOICE (RTI)

RTI is a policy designed to protect your own assets following the total loss of your vehicle, i.e. protect the amount paid to purchase the vehicle.

An example of how RTI works

Let's say you paid £18,500 for your car and it is unfortunately stolen and not recovered. Your motor insurance provider then declares it a total loss and they value your car at £12,000 using current market conditions. The RTI insurance may payout £6,500 to ensure you receive the total originally paid for your car - it's as simple as that!

Is there a maximum amount RTI will pay?

Yes, however, you may select a claim limit to suit the cost of the vehicle. Claims limits from £5,000 up to £25,000 are available. NB: The policy also includes up to £250 of your motor insurance excess.

Can the RTI policy be transferred if I replace my vehicle?

Yes, as long as the vehicle you replace it with comes within the price range specified in your schedule. In which case, the remainder of your policy term may be transferred to a replacement vehicle.*

Can I cancel my RTI policy in the future?

We're confident that you'll want to continue these policy benefits for the entire term of the agreement. However, we understand that circumstances may change, therefore, should you wish to cancel your insurance at any point, and you do not wish to transfer the policy to a replacement vehicle, this is possible. You may be entitled to a pro-rata refund on the remainder of the policy calculated monthly for each full month left to run.*

What is the maximum term of the RTI policy?

Cover is available for up to 48 months (depending on the premium paid). Please note the policy will cease earlier on the occurrence of either of the following events: a paid claim; or the repossession of the insured vehicle (if subject to a Credit Agreement).

*Both RTI and GAP are separate insurance policies subject to terms and conditions. You should note there are certain limitations in terms of the maximum amount you may claim. Please ask your supplying dealer for further details.