

Motorhome Shortfall Insurance

Is it right for me?

A total loss need not be a total disaster. If your motorhome is written off due to theft or accident, shortfall insurance will pay the difference between the amount paid by your insurance company and the purchase price you originally paid or any outstanding finance on the vehicle, whichever is greater (Subject to the limits set out in the policy document).

Is there a maximum amount it will pay?

Customers can select a claim limit to suit the cost of their vehicle. Claims limits from £5,000 to £25,000 are available.

Can you give me an example of how it works?

If you paid £20,000 for your motorhome and your motor insurance pay out is £16,000, and your outstanding finance payment was £19,500 the GAP insurance will payout £3,500. It's that simple!

Can it be transferred if I sell the Motorhome?

Unfortunately not, the insurance only covers the person or company who paid for the insurance whilst the motorhome is under their ownership.

What is the maximum term I can have?

Motorhome Shortfall Insurance cover will last for 36 months but will cease earlier upon the occurrence of any of the following events: a paid claim or the repossession of the insured vehicle if subject to a credit agreement.

Even though your vehicle is insured, your payout could fall as short as this:



What your insurance company may pay out in the event of a total loss/write-off.

Leaving you with a loss either because you have an amount still owing on finance or because your vehicle has depreciated as time has gone by.